

NATURE AND BIODIVERSITY STRATEGY – COLBÚN S.A.

Aware of the value of nature and biodiversity, Colbún S.A. recognizes in its Sustainability Policy the importance of: *“Considering in our environmental management the recognition of biodiversity, natural habitats, and the management of greenhouse gas emissions in order to ensure the environmental viability of our activities.”*

Within the framework of this commitment, the present Strategy is defined to address the challenge of biodiversity management in a comprehensive manner across Colbún S.A. and its subsidiaries, integrating this dimension throughout the full lifecycle of our power plants and projects.

This Strategy is conceived as a dynamic management instrument. In the first stage, a short-term action plan was implemented, and based on its results, approaches were reaffirmed and/or redefined to develop a longer-term plan of action.



The current update of this Strategy, originally established for 2018–2020, sets a five-year implementation horizon (2022–2026) with the following objectives:

- i. Establish standards for biodiversity management.
- ii. Define approaches for new studies based on the evaluation of past actions.
- iii. Identify conservation opportunities within company-owned areas.
- iv. Consolidate the integration of biodiversity considerations into the Company’s management practices.

To achieve these objectives, the updated Biodiversity Strategy is structured around five guiding pillars:

ACTION PLAN 2022 – 2026

GUIDELINE 1: Integrate nature and biodiversity considerations into the early stages of Colbún S.A. and subsidiary projects, applying methodologies that enable a comprehensive approach and implementing the mitigation hierarchy in all projects located in areas with environmental value¹, ensuring at least No Net Loss/Net Zero Loss of biodiversity.

¹ According to the definition established in Article 8 of DS 40/2012: “A territory shall be deemed to have environmental value when it corresponds to an area with little or no human intervention and provides relevant local ecosystem services for the population, or when its ecosystems or natural formations present characteristics of uniqueness, scarcity, or representativeness.” This definition includes areas



Nature and biodiversity are material issues for the Company, both in terms of our dependence on them and the impact we may generate. Therefore, assessing environmental impacts on these components is essential in the design and development of our projects. To this end, Colbún will develop and implement a standardized methodology incorporating the concept of the “mitigation hierarchy” from the project design stage (pre-feasibility and feasibility), with the aim of preventing or avoiding negative impacts. If impacts cannot be avoided and the project is located in an area with environmental value, efforts will focus on minimizing impacts. Where residual impacts remain, these will be compensated appropriately, in accordance with applicable standards and regulations, to ensure at least No Net Loss/Net Zero Loss in all projects developed. This consideration will be explicitly included in new projects submitted to the Environmental Impact Assessment System (SEIA) (DIAs/EIAs).

In line with the protection of nature and biodiversity—and in particular native flora and ecosystems—Colbún and its subsidiaries are committed to achieving no net deforestation of native species in their projects. This entails rigorous site selection and project design processes to avoid the removal of native vegetation. If removal is strictly unavoidable, efforts will focus on minimizing impacts, and any affected vegetation will be compensated through reforestation or revegetation, in compliance with current environmental regulations and with the necessary permits, ensuring minimal disturbance. These measures and their monitoring will be subject to ongoing review by both Colbún and the relevant regulatory authorities. This commitment also applies to Colbún’s contractors, as required under the Native Forest Law.

Target: 100% of projects in environmentally valuable areas achieve No Net Loss/Net Zero Loss.

GUIDELINE 2: Promote knowledge of native species and species under conservation status, as well as their habitats, within current and future areas of operation, in alignment with the UN Global Compact Principles and the International Union for Conservation of Nature (IUCN), through collaborative engagement with external stakeholders.

Since 2023, surveys have been conducted to collect information on vertebrate fauna species—particularly those in threatened categories—around our facilities, with the aim of establishing a baseline of species present in our areas of influence. This initiative seeks to understand the ecological condition of nearby habitats, to share this information transparently with Colbún’s employees, contractors, and neighboring communities, and to manage potential threats where relevant.

Target: Monitoring of threatened vertebrate fauna species in the areas of influence of our facilities.

GUIDELINE 3: Advance nature and biodiversity conservation through the protection or rehabilitation of areas with environmental value.

An initial environmental assessment has identified and classified habitats across Colbún S.A.’s operating regions, to prioritize opportunities for biodiversity conservation in the most valuable areas. One of the most significant initiatives is the *Royal Right of Conservation (DRC)* established in

critical for biodiversity. For Colbún’s purposes, such territories will be understood as areas with little or no human intervention, hosting unique species and ecosystems, or those with limited representativeness.



partnership with Fundación Tierra Austral over lands on the southeastern shore of Lake Chapo, legally committing them to perpetual conservation.

To further advance this guideline, Colbún continuously reviews opportunities for conservation and/or rehabilitation on company-owned lands or when acquiring new assets.

Target: By 2025, establish a new conservation area within company-owned lands.

In addition, the rehabilitation of natural areas will be prioritized as a measure for impact mitigation and compensation in new projects, seeking opportunities both on company lands and in collaboration with local communities.

Target: 100% of new projects will include natural area rehabilitation measures for impact mitigation and compensation, where applicable.

GUIDELINE 4: Promote sustainable sourcing by procuring materials from certified sustainable forests², in line with our commitment to combat deforestation. This includes materials such as paper, wood, packaging, and similar products.

Target: 100% of office supply purchases (tissue and paper) will hold FSC® or PEFC certification.

GUIDELINE 5: Foster awareness and understanding of nature and biodiversity among all employees.

Employee education on nature and biodiversity will be promoted, emphasizing their importance in providing ecosystem services and their intrinsic value. This will be pursued through a variety of training and communication initiatives, to be implemented at least once a year, reaching all employees across the Company.

Target: All Colbún S.A. employees will participate in at least one biodiversity awareness and education initiative per year.



This Nature and Biodiversity Strategy was updated in August 2025.

² FSC® certification – Forest Stewardship Council – or PEFC certification – Programme for the Endorsement of Forest Certification.