



# CORPORATE PRESENTATION

---

2Q26



*Fenix Power: a relevant & efficient CCGT in Peru*

## THE COMPANY



**One of the most efficient CCGT in Peru**

*Based on Heat Rate*



**4.0 TWh/year**

*LTM Gross generation*



**572 MW**

*Gross effective capacity*



**3.6 TWh/year**

*LTM contracted energy*

## KEY FIGURES



LTM EBITDA  
**US\$62 mm**



CASH  
**US\$62 mm**

*International Ratings*



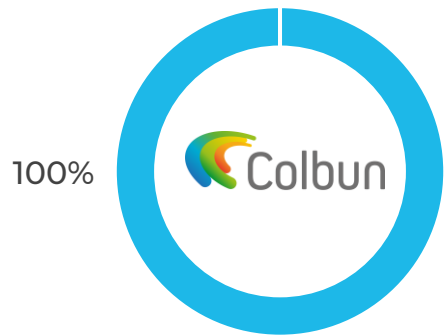
**BBB- Stable**

Fitch

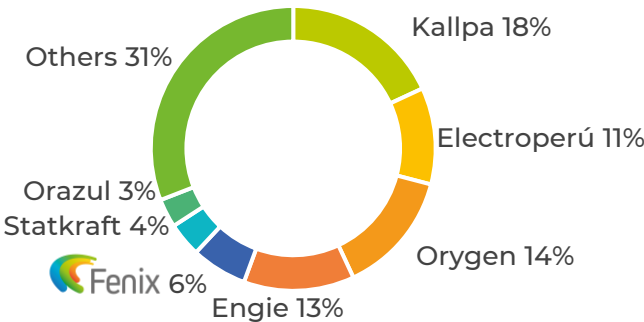
**BBB- Stable**

S&P

## OWNERSHIP



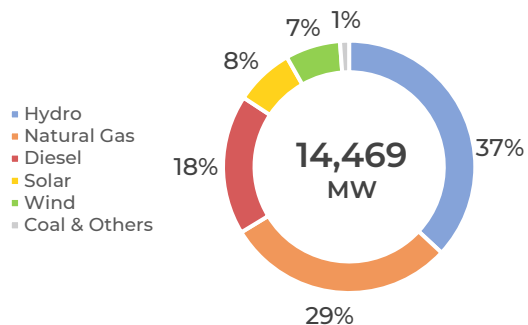
## MARKET SHARE<sup>1</sup> (%)



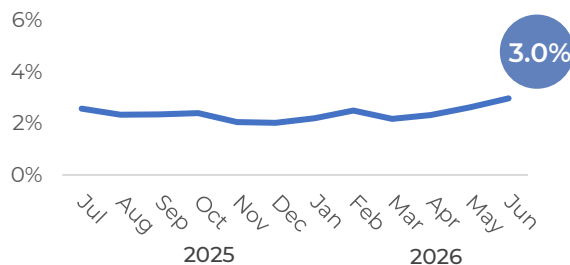
<sup>1</sup> Note: Based on generation LTM.  
Note: All figures as of Jun-26.

## Power industry dynamics in Peru

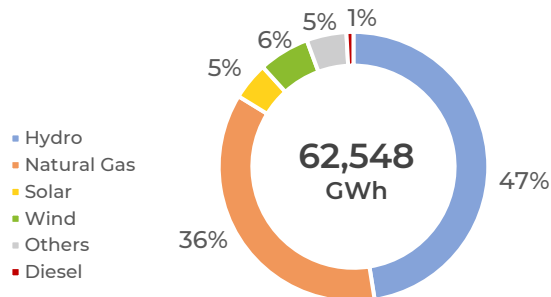
### EFFECTIVE CAPACITY BY TECHNOLOGY



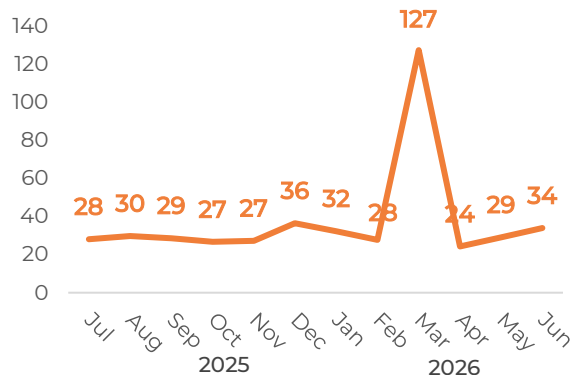
### DEMAND GROWTH (12-month average %)



### GENERATION LTM



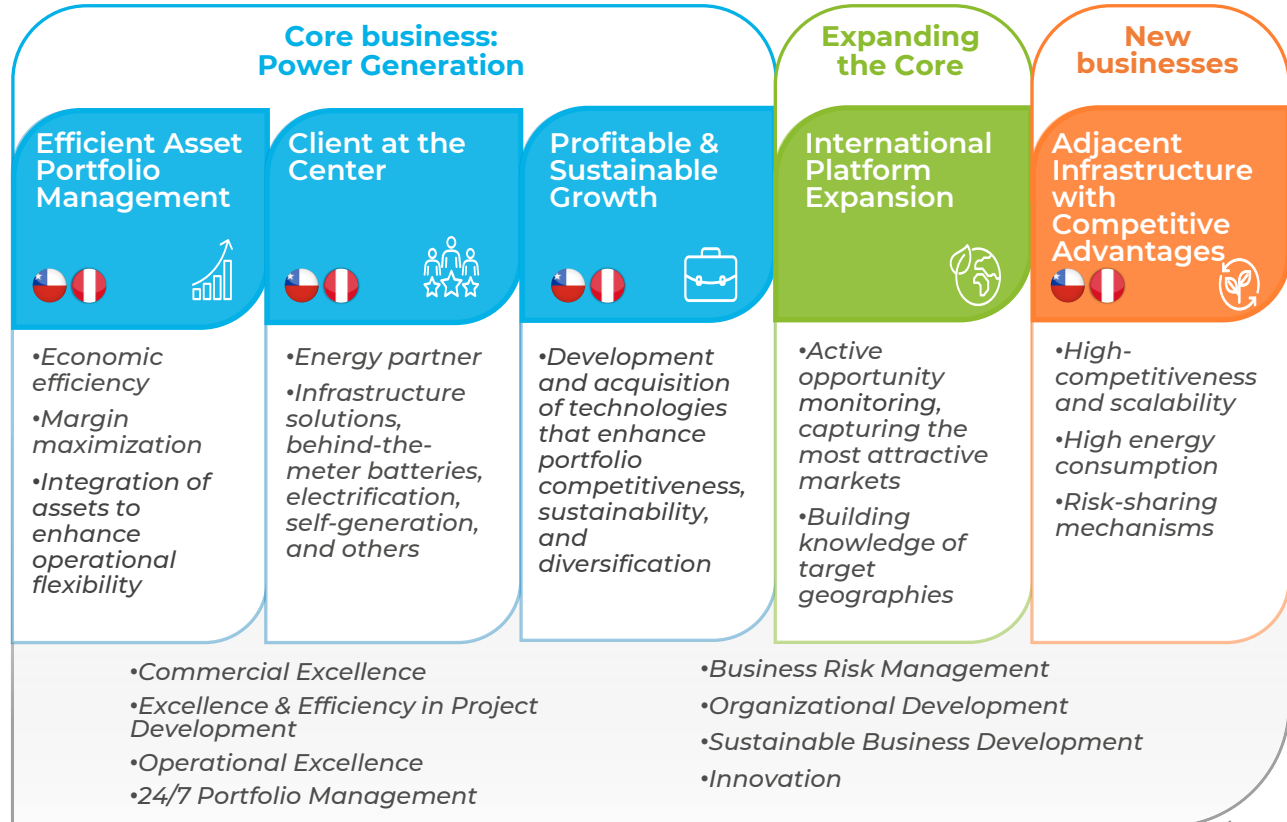
### MARGINAL COST EVOLUTION (US\$/MWh)



- ✓ Stable regulatory framework
- ✓ US\$ currency denominated market
- ✓ Investment grade country
- ✓ High growth potential

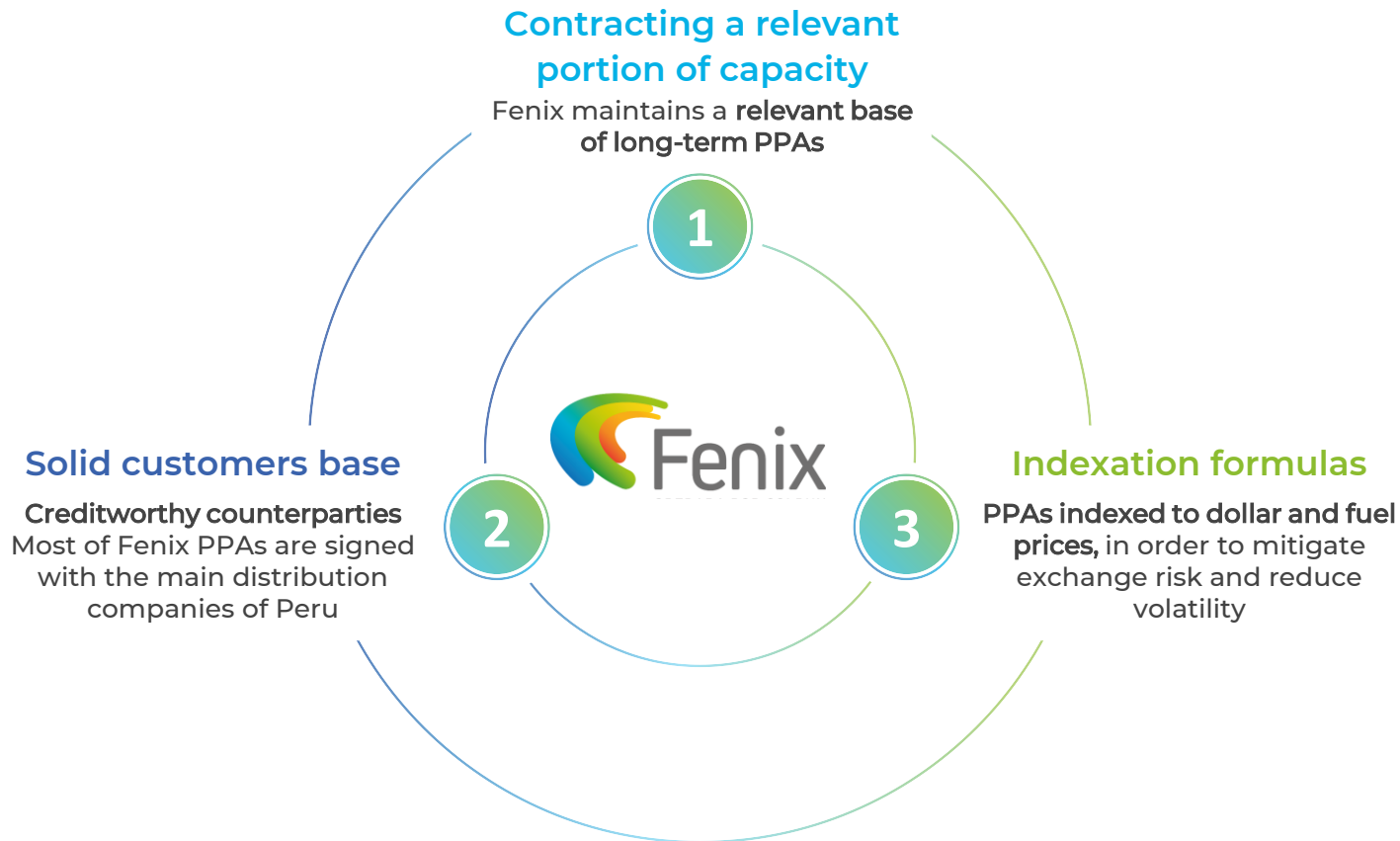
## Fenix 2030 goals in alignment with Colbun's

“We transform energy, in balance with the planet, to boost your projects and dreams”



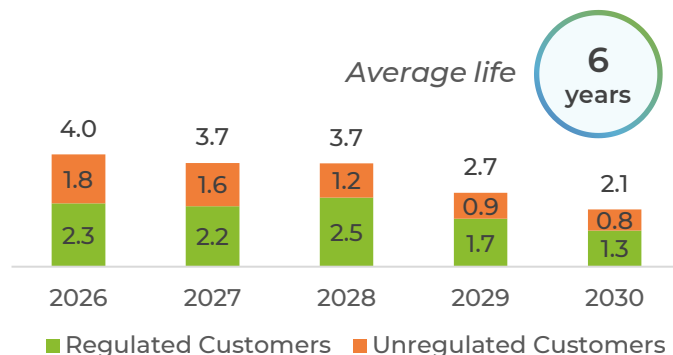


### Commercial Strategy

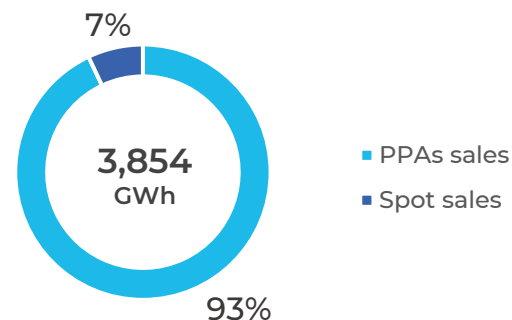


## Optimized Contracted Level

### 1 PPAs PORTFOLIO (TWh)



### 2 LTM ENERGY SALES<sup>1</sup>



### 3 RELEVANT CLIENTS

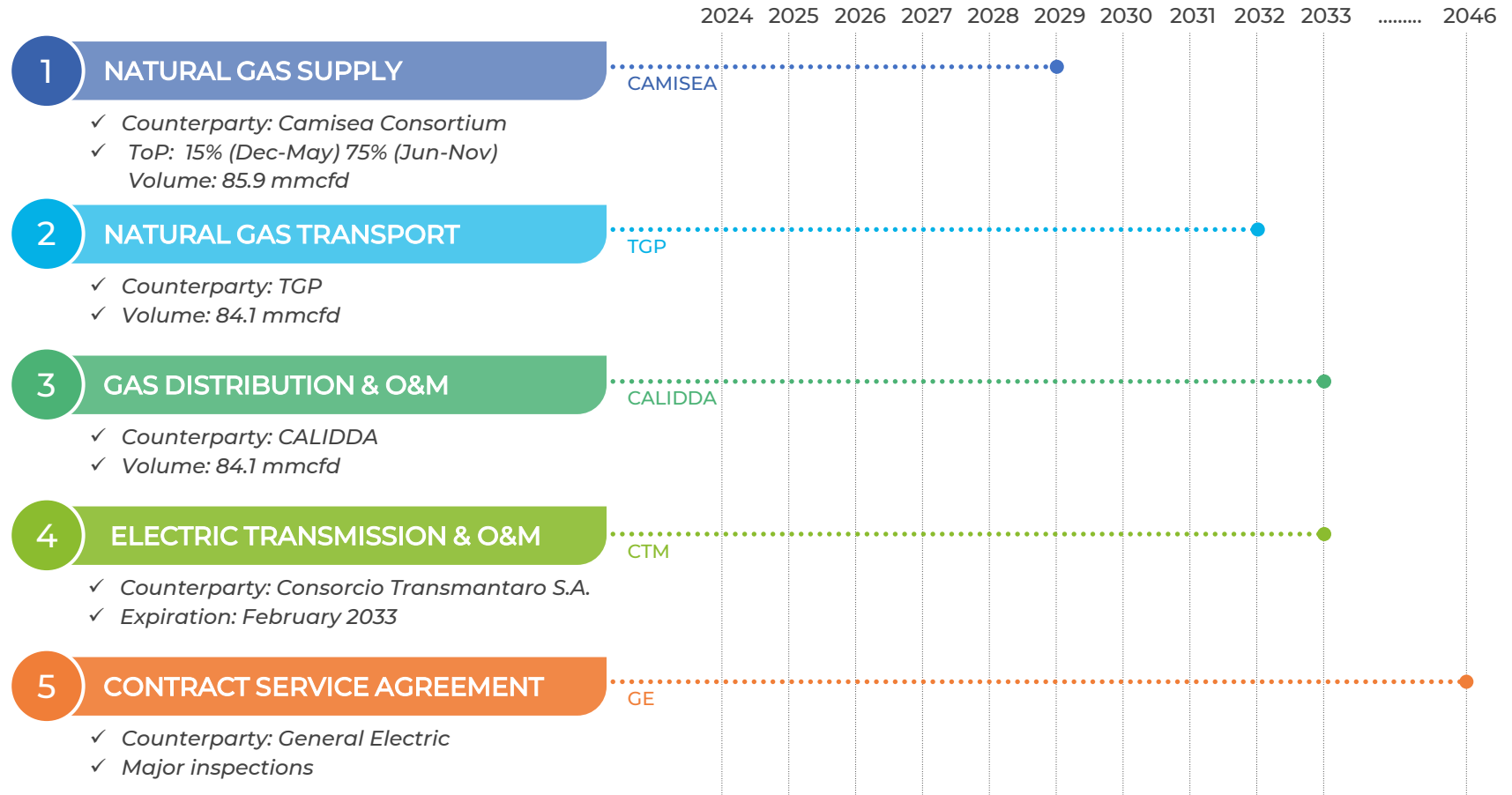


Note: All figures as of Jun-26.

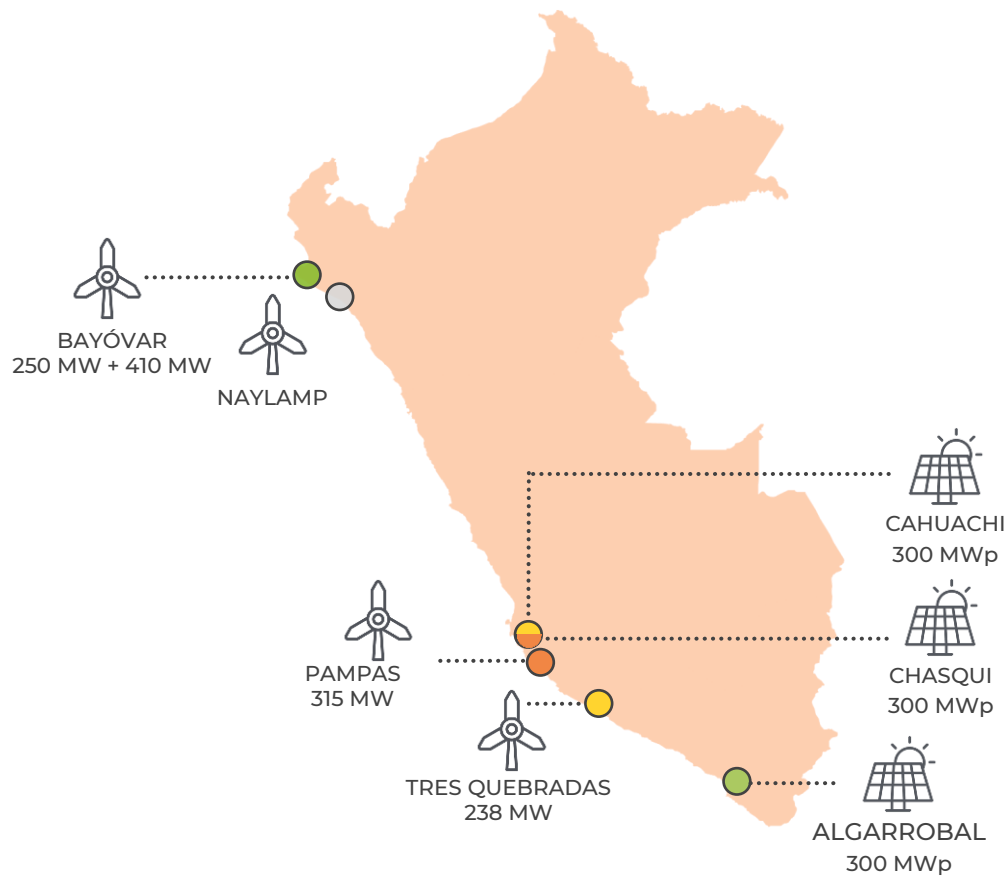
Note<sup>1</sup>: Spot sales presented net from purchases.



## Operational long-term contracts



## Pipeline of Projects



**1.2 GW**  
Wind farms



**0.9 GWp**  
PV plants

**500 MW**

**Target of new renewable capacity installed by 2030**

### PROGRESS STAGE

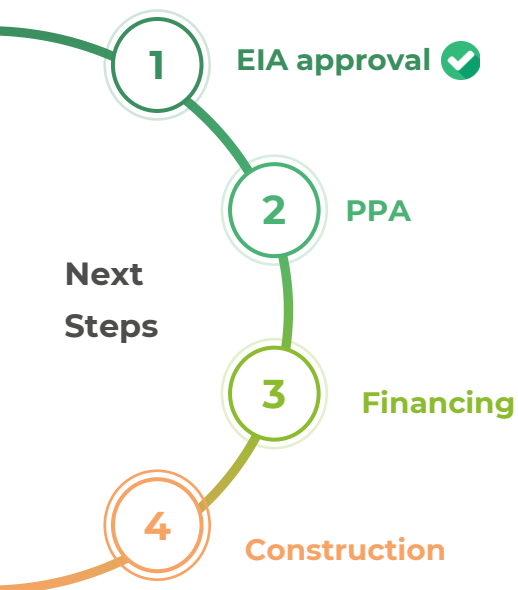
 Preliminary studies

 Environmentally approved

 Feasibility

 Suspended

## Pipeline of Projects



### Bayóvar

**Maximum estimated capacity**

660 MW

**Land surface**

8,800 ha

**Connection point**

S/E La Niña 500 kV

**Env. Impact Study**

Environmentally approved

**Estimated Construction Time**

24 months

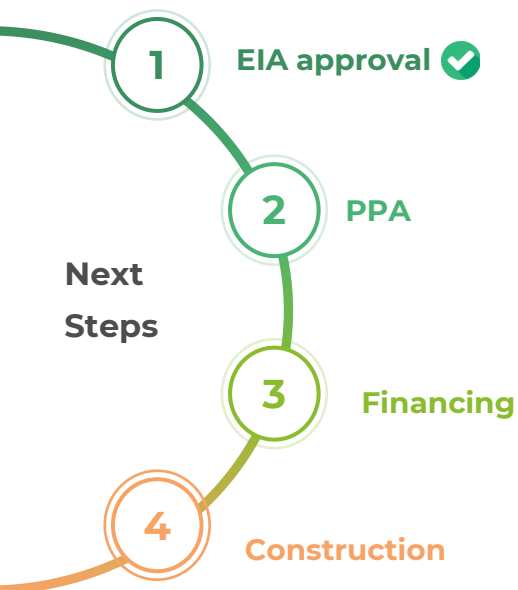
**Other**

Project to be constructed in two phases (250 MW + 410 MW)

Location:  
Piura Region



## Pipeline of Projects



### Algarrobal

|                                    |                                         |
|------------------------------------|-----------------------------------------|
| <b>Maximum estimated capacity</b>  | 300 MWp                                 |
| <b>Land surface</b>                | 760 ha                                  |
| <b>Connection point</b>            | S/E Montalvo 220 kV                     |
| <b>Env. Impact Study</b>           | Environmentally approved                |
| <b>Estimated Construction Time</b> | 24 months                               |
| <b>Other</b>                       | Project to be constructed in two phases |



Location:  
Moquegua  
Region

*Our strategy includes 3 possible sources of growth*

### Greenfield Portfolio



We have a **diversified pipeline of projects** that are among the most competitive of the country.

### Inorganic Growth



Potential **M&A opportunities** are always **under analysis**.

### Third Party Generation



**Guaranteed power purchase agreements** from **renewable sources** are also evaluated.



The company's growth **will not jeopardize its investment-grade rating.**

*We offer an array of value-added solutions to our clients*

### Value proposition

*Expanding our innovative role through **energy solutions** to improve our clients' competitiveness and reinforce their loyalty.*

*Helping our clients innovate drives **efficient consumption, sustainability and cost savings.***



Solar self-generation



Carbon footprint management



Energy Management



Expansion Projects



Electromobility



Energy Efficiency



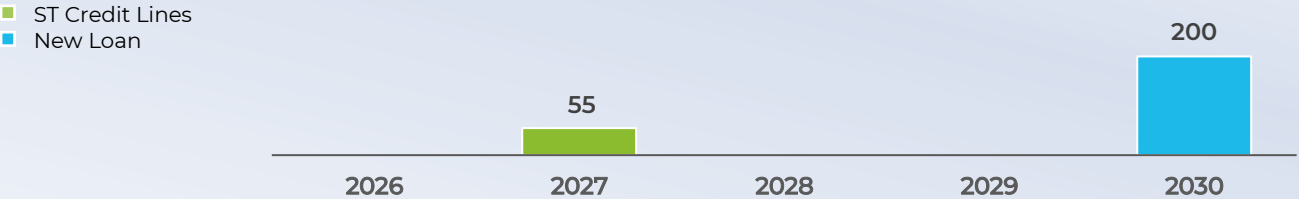
Monitoring and Control System



Regulatory compliance

Debt profile

NEW AMORTIZATION STRUCTURE (US\$ million)



1 OUTSTANDING DEBT PROFILE  
(US\$ million)



2 ST CREDIT LINES SUMMARY

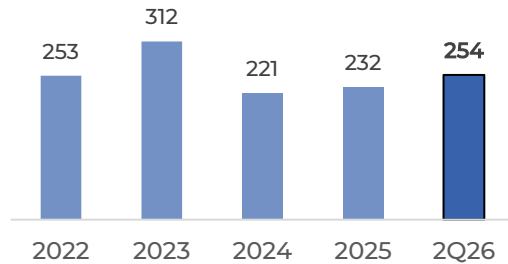
- ✓ As a consequence of TGP emergency, additional US\$45 mm were drawn from credit lines.
- ✓ The funds were used for energy and diesel payments.
- ✓ US\$10 mm was repaid in May, with an additional US\$25 mm to be repaid by year-end.

¹ Note: Accounted as financial debt according to IFRS16.  
Note: All figures as of Jun-26.

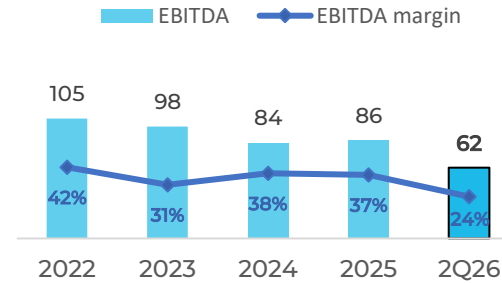


## Financial figures

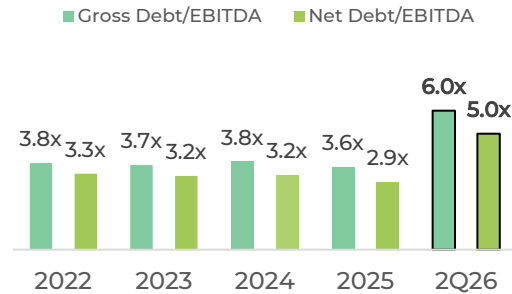
### 1 OPERATING REVENUES (US\$ million)<sup>1</sup>



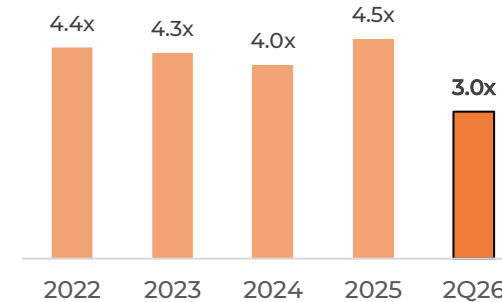
### 2 EBITDA (US\$ million & %)<sup>2</sup>



### 3 DEBT/EBITDA (x)<sup>2</sup>



### 4 FINANCIAL EXPENSES COVERAGE (x)



<sup>1</sup> Note: Tolls revenues and costs are presented on a net basis.

<sup>2</sup> Note: Includes financial leases.

Note: All figures as of Jun-26.



# CORPORATE PRESENTATION

---

2Q26

## INVESTOR RELATIONS TEAM CONTACT



**Charles Pendavis**  
cpendavis@fenix.com.pe



**Marcella Milla**  
mmilla@fenix.com.pe



**Soledad Errázuriz**  
serrazuriz@colbun.cl



**Isidora Zaldívar**  
izaldivar@colbun.cl



**Carolina Plasser**  
cplasser@colbun.cl

- ✓ This document provides information about Fenix Power Perú S.A. In no case this document constitutes a comprehensive analysis of the financial, production and sales situation of the company.
- ✓ This presentation may contain forward-looking statements concerning Fenix's future performance and should be considered as good faith estimates by Fenix Power Perú S.A.
- ✓ Some of the information presented may be considered confidential. Do not distribute.