



CORPORATE PRESENTATION

4th Quarter 2024



COMPANY OVERVIEW



Fenix Power: a relevant & efficient CCGT in Peru

THE COMPANY



One of the most efficient CCGT in Peru

Based on Heat Rate



3.7 TWh/year
2024 Net generation



572 MW

Gross effective capacity



2.5 TWh/year
2024 contracted energy

KEY FIGURES



2024 EBITDA
US\$84 mm



International Ratings

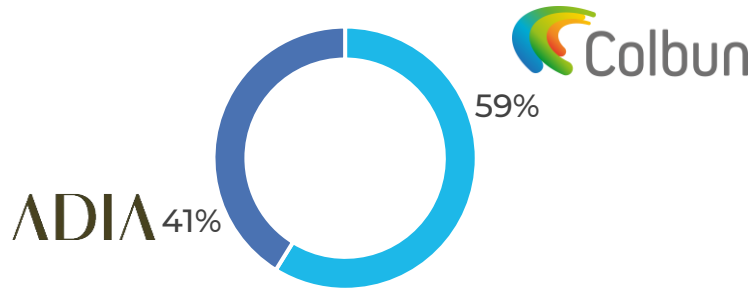
BBB- Stable
Fitch

BBB- Stable
S&P

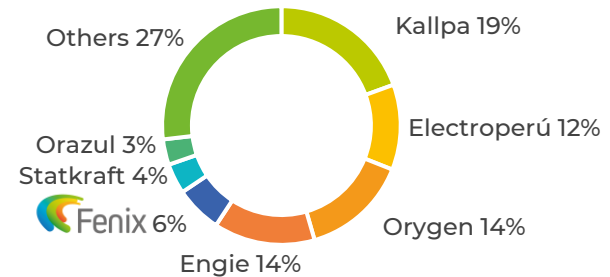


CASH
US\$50 mm

OWNERSHIP



MARKET SHARE¹ (%)



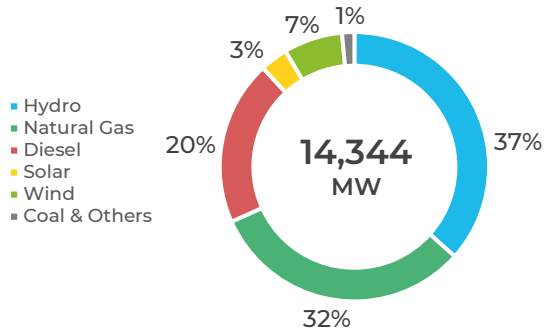
¹ Note: Based on generation LTM.
Note: All figures as of Dec-24.

MARKET OVERVIEW

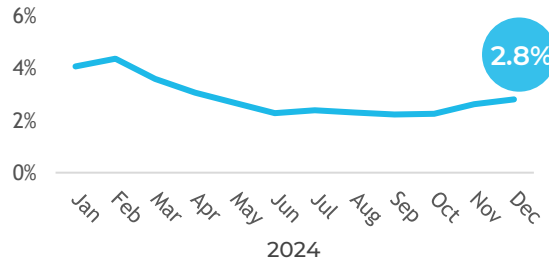
Power industry dynamics in Peru



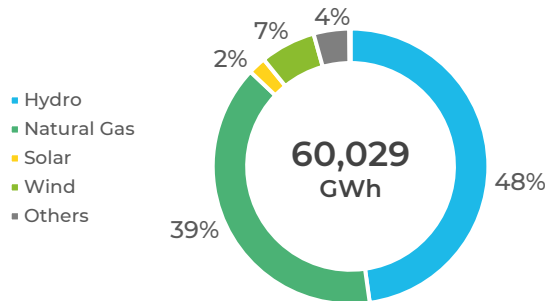
INSTALLED CAPACITY BY TECHNOLOGY



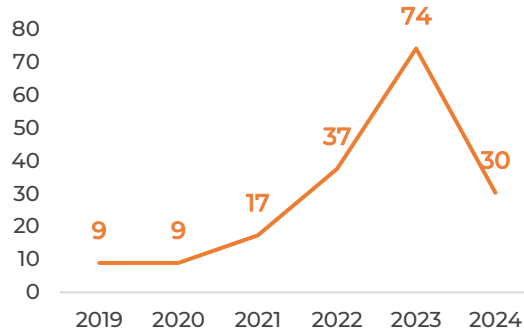
DEMAND GROWTH (12-month average %)



GENERATION LTM



MARGINAL COST EVOLUTION (US\$/MWh)

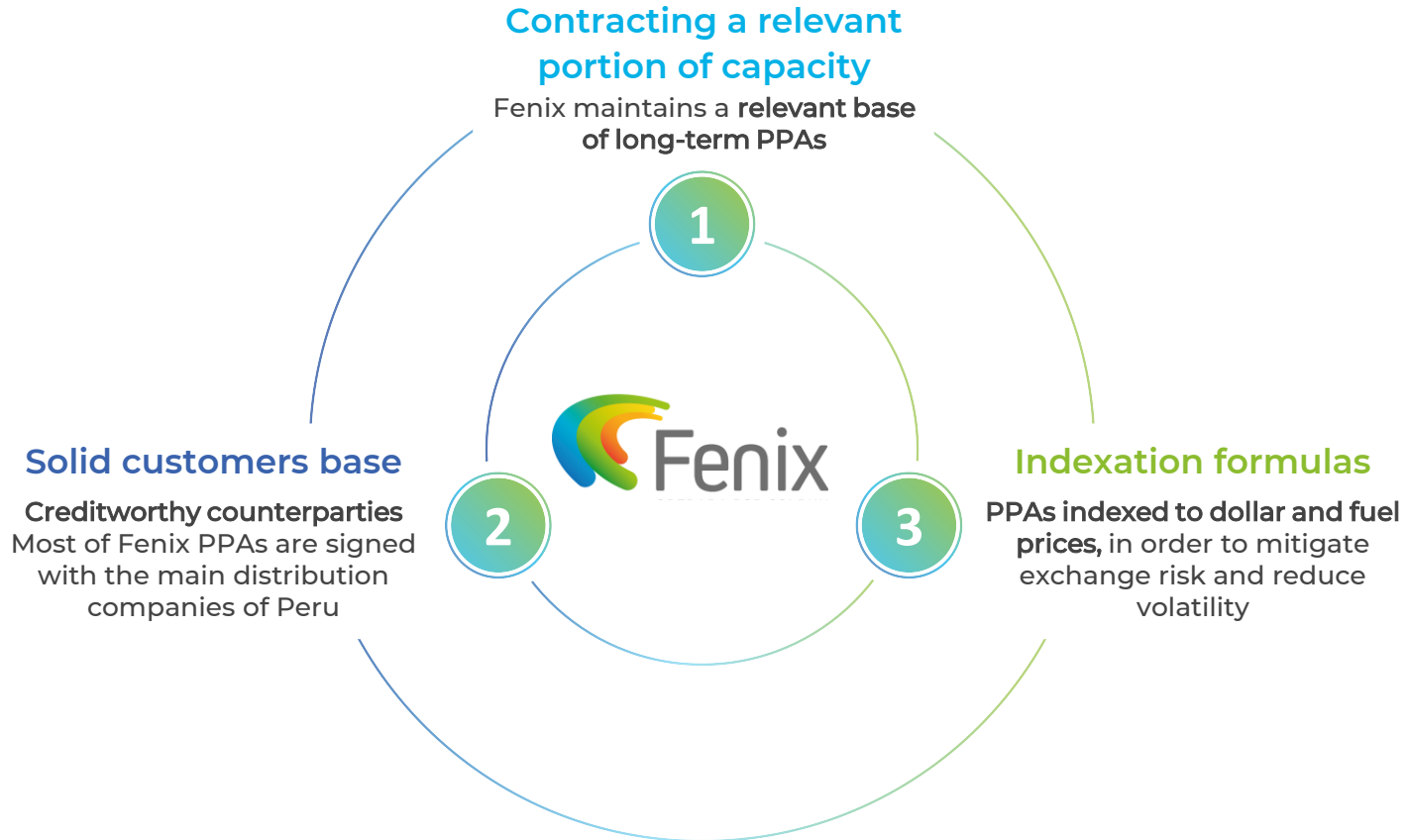


- ✓ Stable regulatory framework
- ✓ US\$ currency denominated market
- ✓ Investment grade country
- ✓ High growth potential

Note: All figures as of Dec-24.

COMMERCIAL STRATEGY

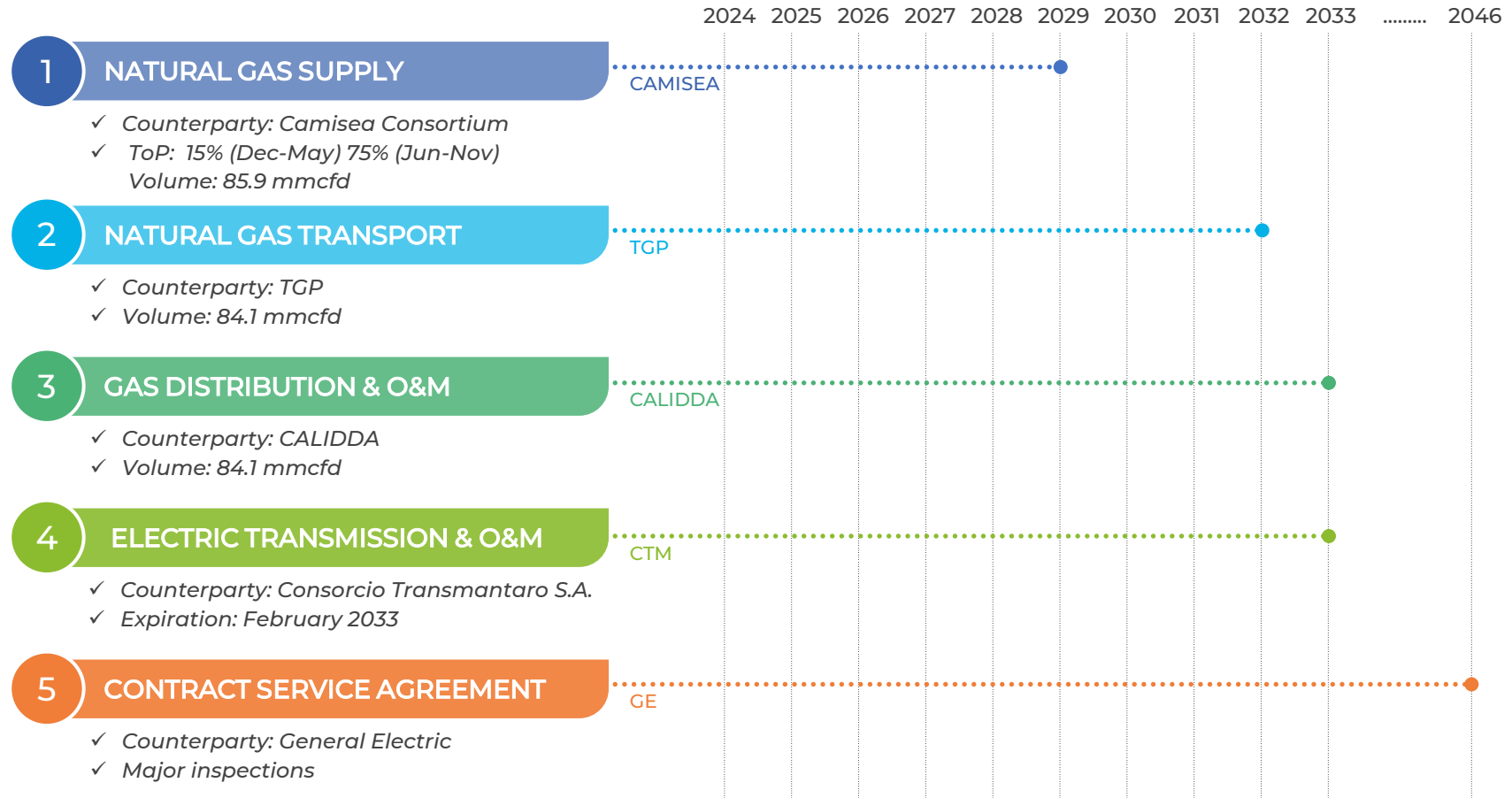
Commercial policy



COMMERCIAL STRATEGY



Operational long-term contracts



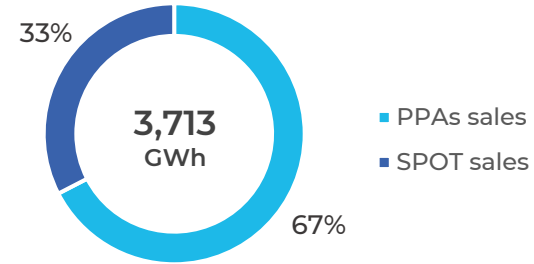
NEW CAPACITY SIGNED

Stable cash flow profile supported by long-term PPAs

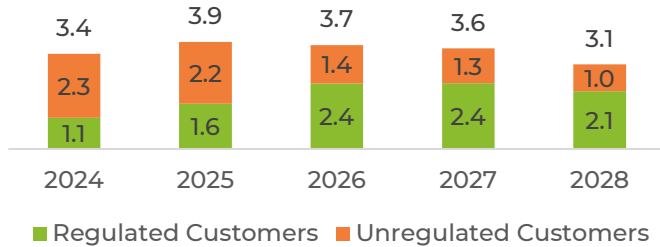
1 PPAs PROFILE

- ✓ Average life of long-term PPAs of 6 years
- ✓ US\$ indexation
- ✓ Strong AAA locally-rated off takers

2 2024 ENERGY SALES



3 PPAs PORTFOLIO (TWh)



4 NEW ENERGY SIGNED DURING 2024¹

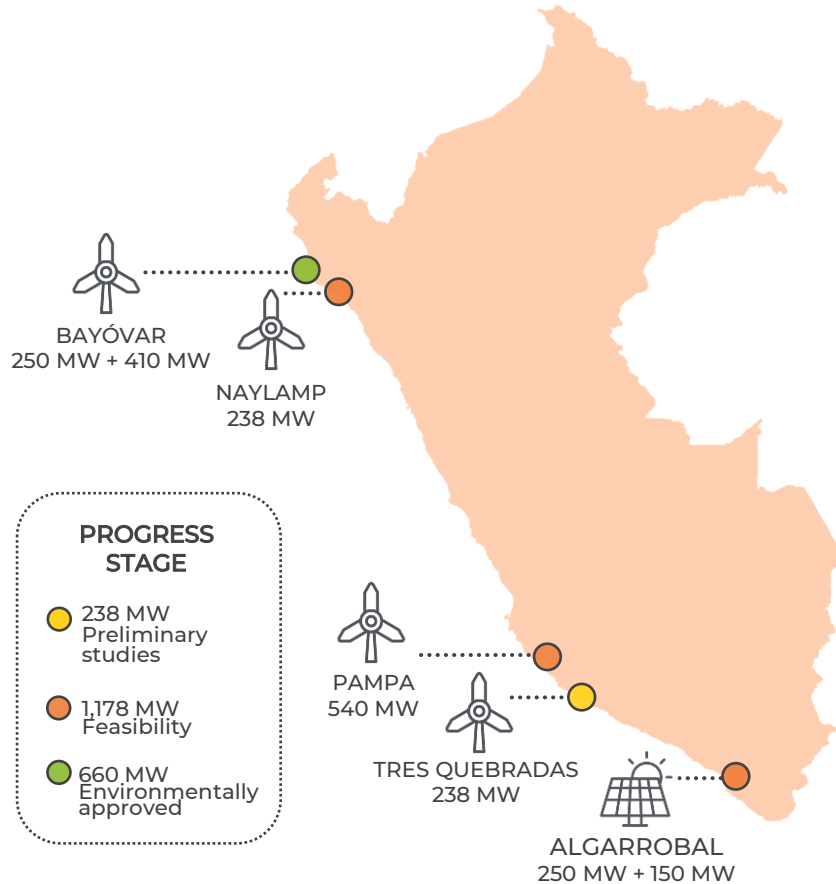


Note: All figures as of Dec-24.

¹Note: Average per year. Calculation based on contracted MW and average Load Factors (Unregulated: [30-76]%; Regulated: [30-68]%).

PIPELINE OF PROJECTS

Power diversification matrix



1.7 GW
Wind farms



0.4 GW
PV plants

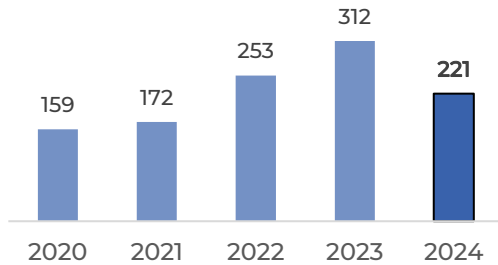
500
MW

Target of new
renewable capacity
installed by 2030

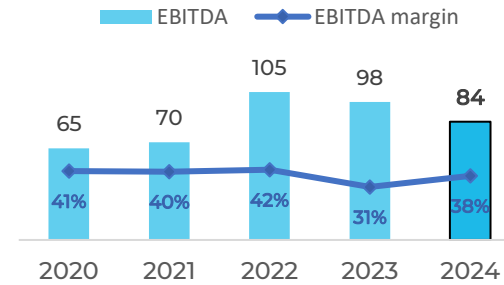
FINANCIAL REVIEW

Financial figures

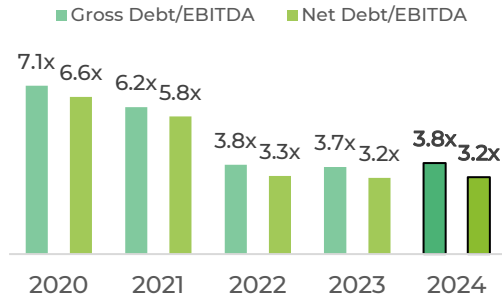
1 OPERATING REVENUES (US\$ million)¹



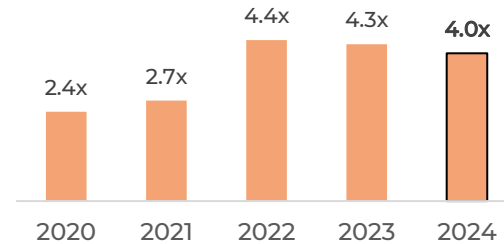
2 EBITDA (US\$ million & %)²



3 DEBT/EBITDA (x)²



4 FINANCIAL EXPENSES COVERAGE (x)



¹ Note: Tolls revenues and costs are presented on a net basis.

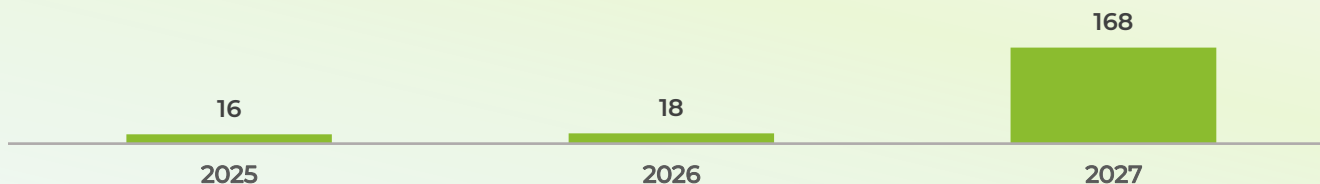
² Note: Includes financial leases.

Note: All figures as of Dec-24.

FINANCIAL REVIEW

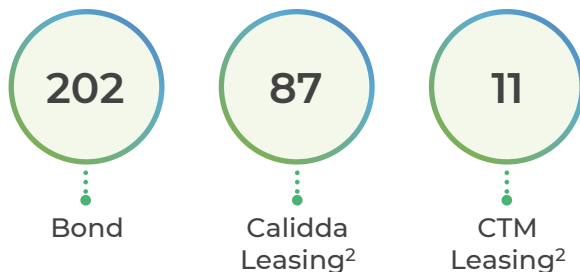
Long-term debt profile

BOND AMORTIZATION STRUCTURE (US\$ million)



1 OUTSTANDING DEBT PROFILE

(US\$ million)¹



2 FENIX BOND ISSUANCE

- ✓ Amount outstanding: **US\$202 mm**
- ✓ Average life: **2.4 years**
- ✓ Coupon: **4.3%**
- ✓ Maturity: **Sep-27**
- ✓ Format: **144A/Reg S**
- ✓ Repayment profile: **Amortizing, bullet 44%**
- ✓ **100% USD**
- ✓ **100% Fixed rate**

¹ Note: Includes LT Debt. Additionally, we have Committed Credit lines withdrawn (US\$20 mm).

² Note: Accounted as financial debt according to IFRS16.

Note: All figures as of Dec-24.

SUSTAINABILITY

ESG Milestones



ENVIRONMENTAL



500 MW of renewable energy by 2030



Carbon footprint reduction:

- ✓ 50% net reduction by 2030 compared to 2023.
- ✓ H2V plant implemented, increasing Power Plant resilience, and reducing 70-ton carbon footprint/year.



Efficient water use:

- Operational (m3/MWh):*
- ✓ Zero Direct Water Footprint.
- Net positive(m3):*
- ✓ Delivery of 2,000m³/day of drinking water.
 - ✓ 6,000 neighbors benefited.



Waste management:

- ✓ 73% of waste recycled in 2024.

SOCIAL



Clients:

- ✓ NPS 2024: 80%
- ✓ NPS VAS 2024: 87%



Workers:

- ✓ Increased female participation: 23% of the workforce by 2024.



Other internal goals:

- Stakeholders' engagement indicators 2024:
- ✓ Communities NPS: 77%
 - ✓ Suppliers NPS: 93%

GOVERNANCE



Board of Directors & Senior Management:

- ✓ Continuous engagement.



Focus on ESG goals and commitments:

- ✓ Developing ESG 2024 -2026 road map.



Stakeholders' engagement:

- ✓ Continuous engagement.



Responsible Communication:

- ✓ Highest standards in information/communication.



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