



CORPORATE PRESENTATION

1Q24 - July 2024



COMPANY OVERVIEW



Fenix Power: a relevant & efficient CCGT in Peru

THE COMPANY



One of the most efficient CCGT in Peru

Based on Heat Rate



3.1 TWh/year

LTM Net generation



40 miles south of Lima

Capital of Peru and largest city of the country



3.3 TWh/year

Average contracts



573 MW

Gross effective capacity

KEY FIGURES



LTM EBITDA
US\$91 mm



Cash
US\$39 mm

International Ratings



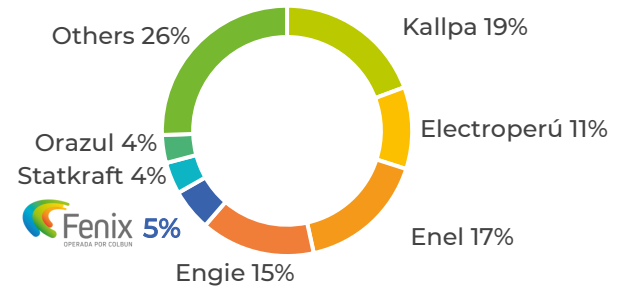
BBB- Stable

Fitch

BBB- Stable

S&P

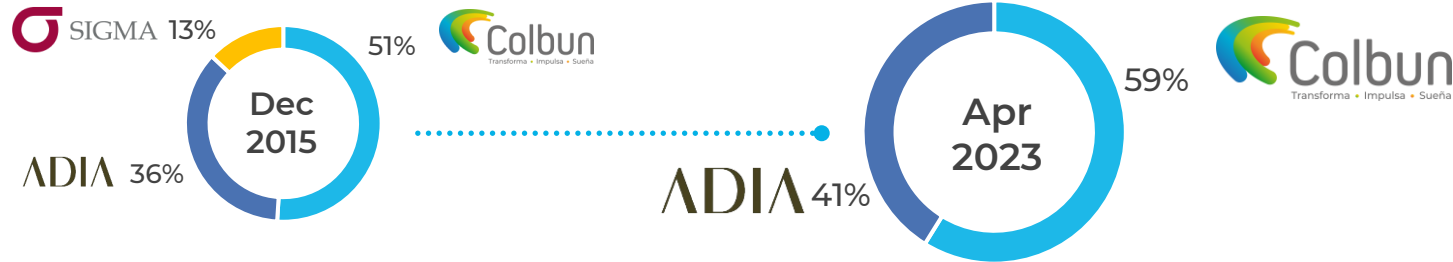
MARKET SHARE¹ (%)



¹ Based on generation LTM.
Note: All figures as of Mar-24.

COMPANY OVERVIEW

Updated Shareholder's Structure



59% Colbun

- ✓ Chilean power generation company
- ✓ 2nd largest player in the SEN (Chile's main grid), with 15% of market share in terms of generation
- ✓ Around 4.0 GW of installed capacity
- ✓ Matte Group as Controlling shareholder

41% Blue Bolt¹

- ✓ Established by the Government of the Emirate of Abu Dhabi (Aa2/AA/AA)
- ✓ One of the largest global sovereign wealth funds
- ✓ Globally diversified investment portfolio
- ✓ Relevant experience as a partner and financial investor

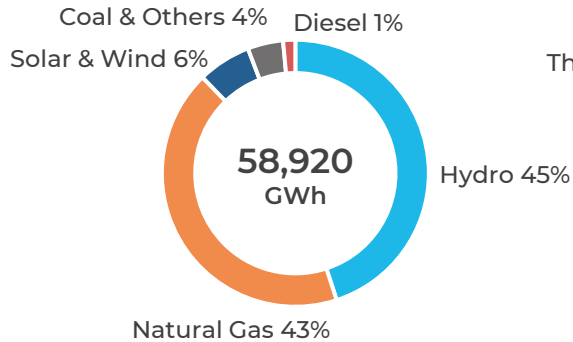
¹ A wholly-owned subsidiary of Abu Dhabi Investment Authority – ADIA.
Note: All figures as of Mar-24.

MARKET OVERVIEW

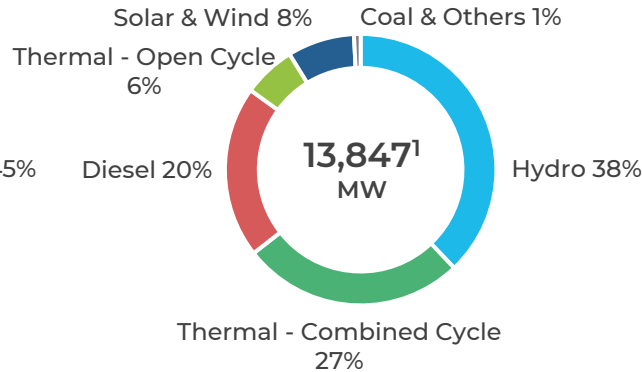
Power industry dynamics in Peru



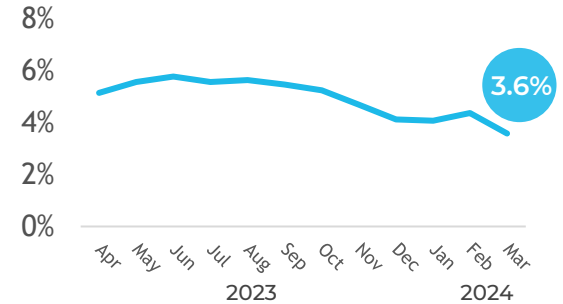
GENERATION LTM



INSTALLED CAPACITY BY TECHNOLOGY



DEMAND GROWTH (12-month average %)



- ✓ Stable regulatory framework
- ✓ Investment grade country
- ✓ US\$ currency denominated market
- ✓ High growth potential

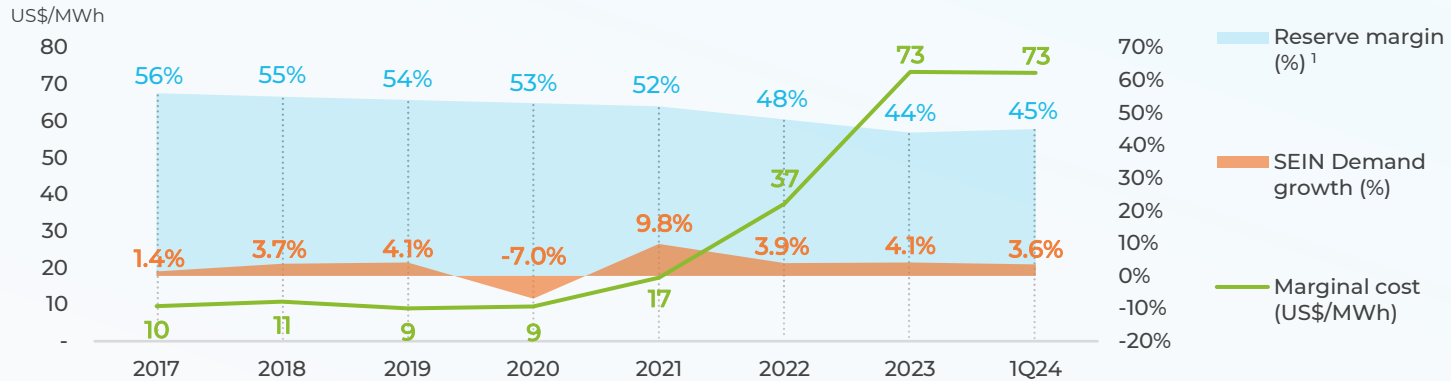
¹ Source: COES March 2024 Report.
Note: All figures as of Mar-24.

MARKET OVERVIEW



Marginal cost & demand in Peru

- ✓ Marginal costs are starting to increase due to the new “Calculation of variable costs of generation units”

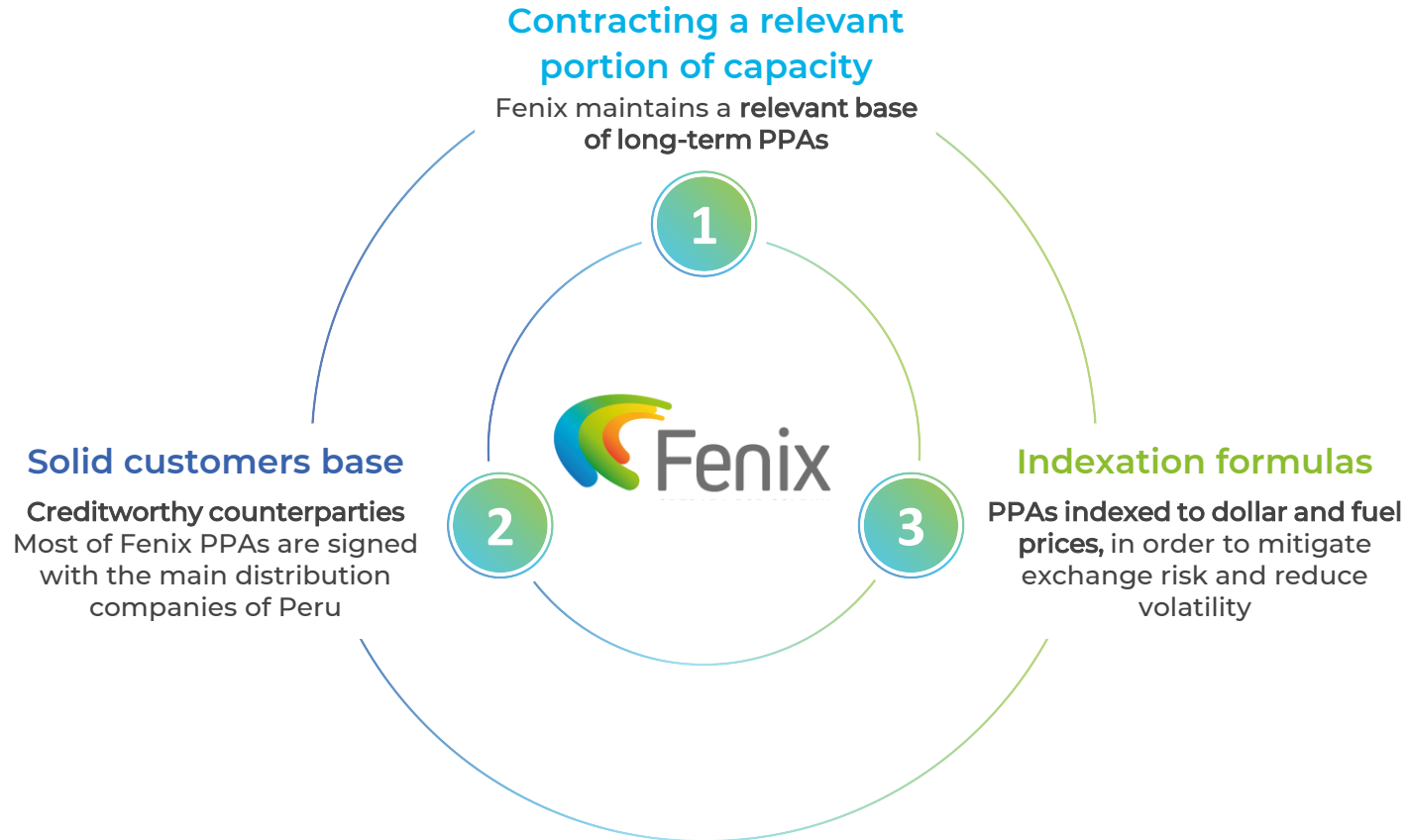


12.5	13.1	13.2	13.2	13.3	13.4	13.6	13.8	Installed Capacity (GW)
6.6	6.9	7.0	7.1	7.2	7.5	7.6	7.8	Maximun Demand (GW)

¹ Considers firm capacity, according to COES methodology.

COMMERCIAL STRATEGY

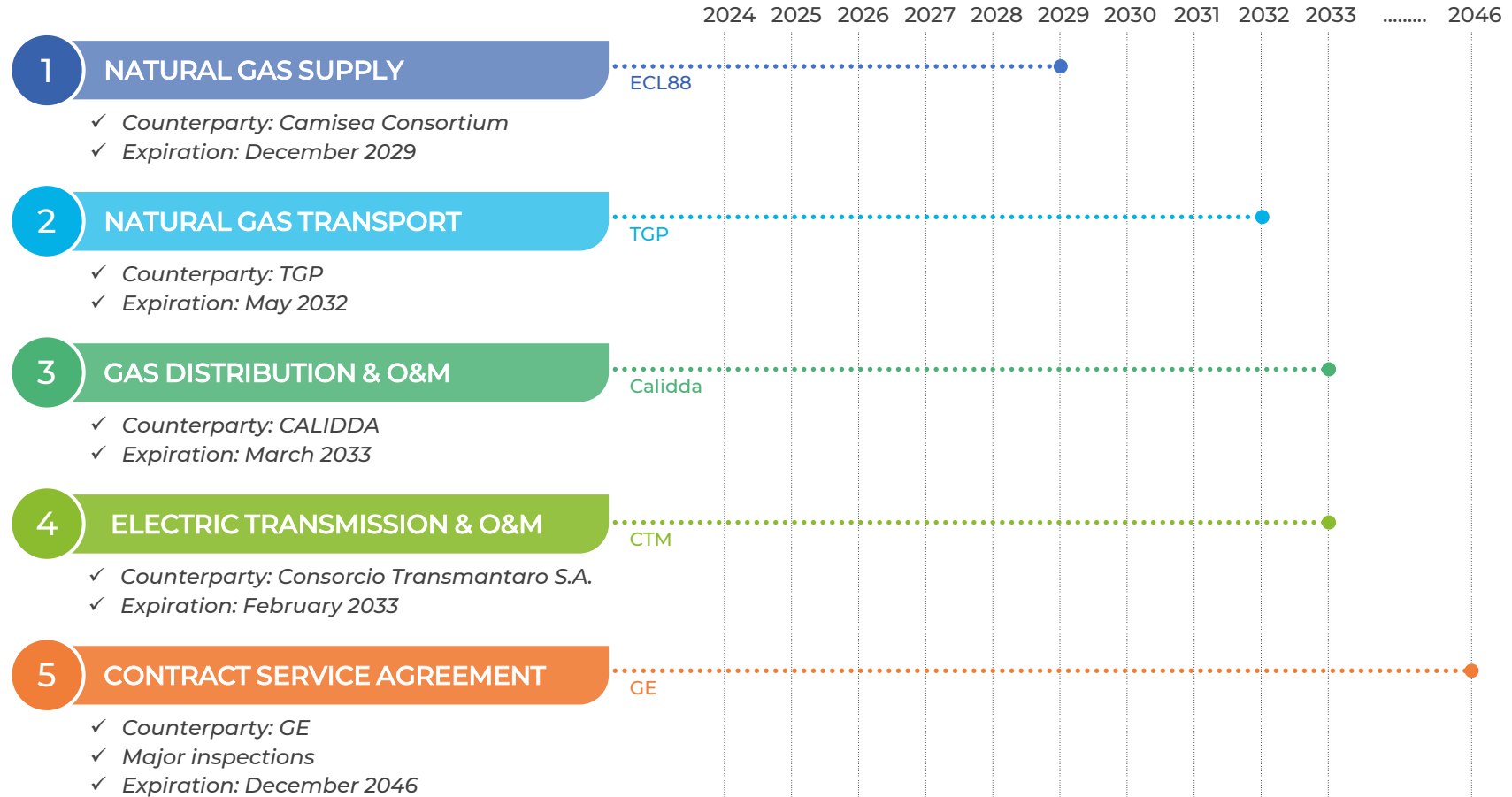
Commercial policy



COMMERCIAL STRATEGY



Operational long-term contracts



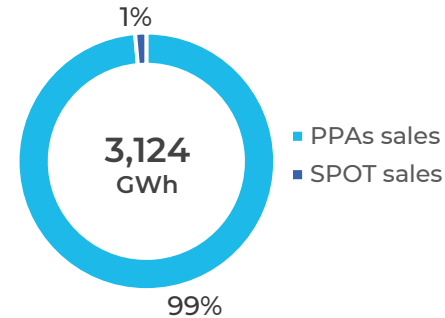
NEW CAPACITY SIGNED

Stable cash flow profile supported by long-term PPAs

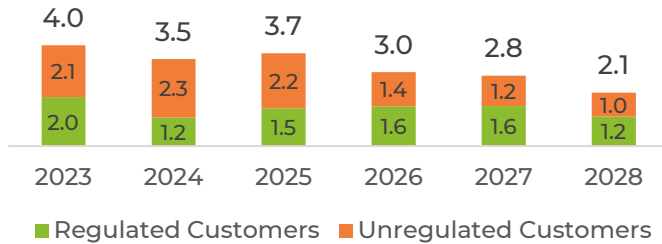
1 PPAs PROFILE

- ✓ Average life of long-term PPAs of 6 years
- ✓ US\$ indexation

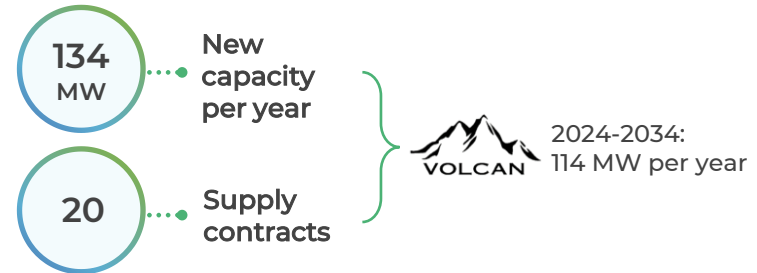
2 LTM ENERGY SALES



3 PPAs PORTFOLIO (TWh)

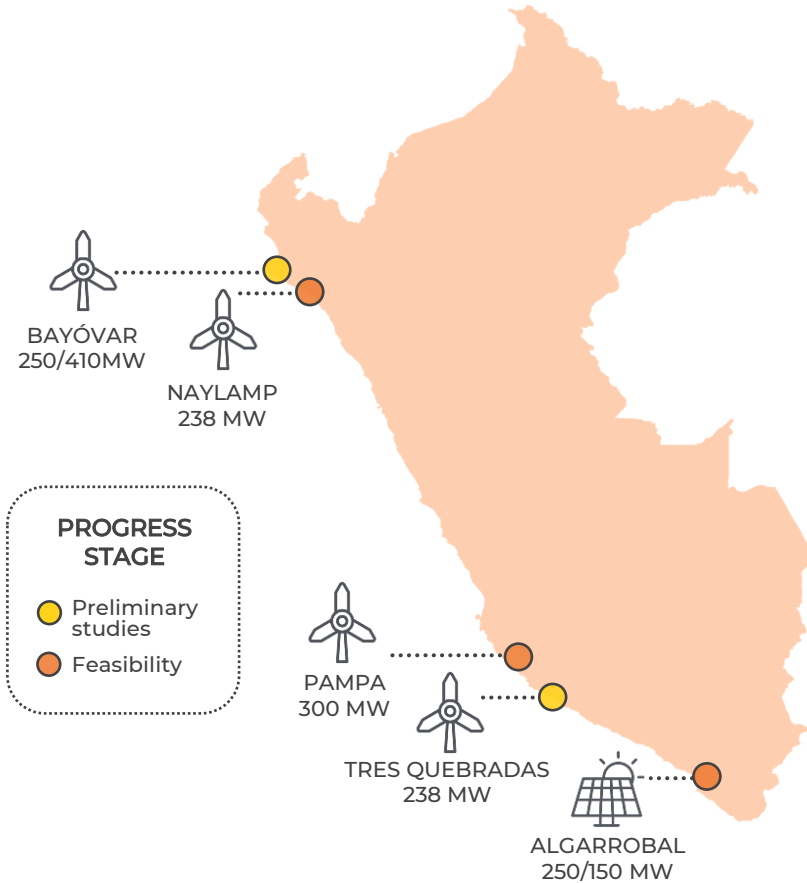


4 NEW CONTRACTED CAPACITY 2024



PIPELINE OF PROJECTS

Power diversification matrix



1.4 GW Wind farms



0.4 GW PV plants

500 MW

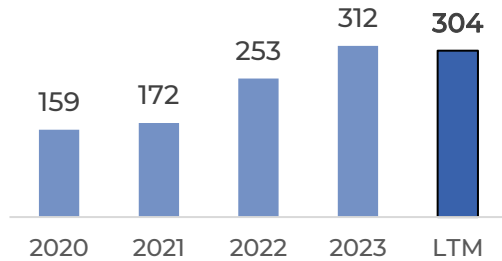
Target of new renewable capacity installed by 2030

FINANCIAL REVIEW

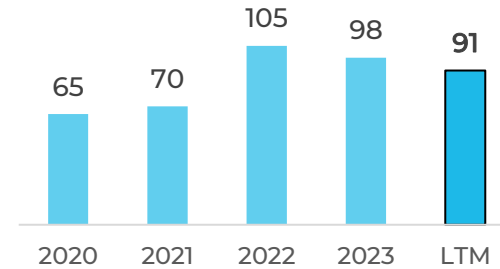


Financial figures

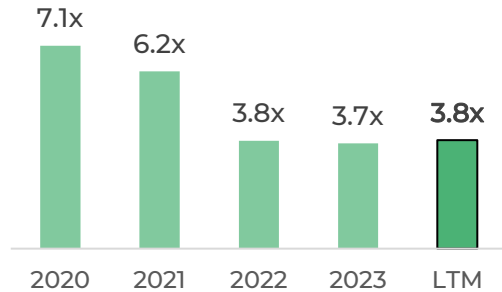
1 OPERATING REVENUES (US\$ million)¹



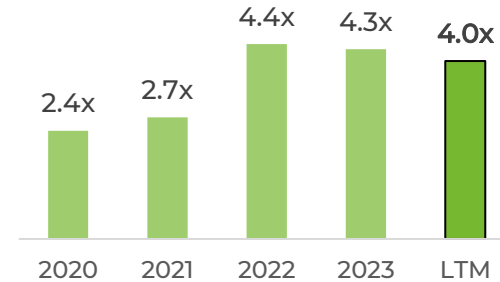
2 EBITDA (US\$ million)²



3 GROSS DEBT/EBITDA (x)²



4 FINANCIAL EXPENSES COVERAGE (x)



¹ Tolls revenues and costs are presented on a net basis.

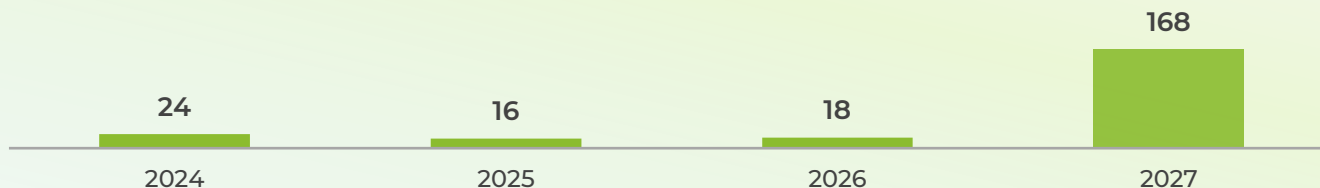
² Includes financial leases.

Note: All figures as of Mar-24.

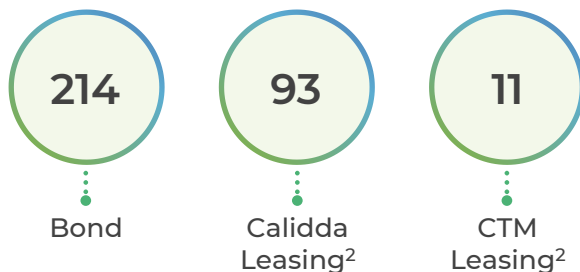
FINANCIAL REVIEW

Long-term debt profile

BOND AMORTIZATION STRUCTURE (US\$ million)



1 DEBT PROFILE (US\$ million)¹



2 FENIX BOND ISSUANCE

- ✓ Amount outstanding: **US\$214 mm**
- ✓ Average life: **3.0 years**
- ✓ Coupon: **4.3%**
- ✓ Maturity: **Sep-27**
- ✓ Format: **144A/Reg S**
- ✓ Repayment profile: **Amortizing, bullet 44%**
- ✓ **100% USD**
- ✓ **100% Fixed rate**

¹ Includes LT Debt. Additionally, we have Committed Credit lines withdrawn (25 MMUSD since 2020).

² Accounted as financial debt according to IFRS16.

Note: All figures as of Mar-24.

SUSTAINABILITY

ESG Initiatives



ENVIRONMENTAL



Add 500 MW of renewable energy by 2030



Lower CO₂ emission factor (ton CO₂e/MWh)

- 50% net reduction by 2030
- H2V plant implemented, increasing Power Plant resilience, and reducing 70-ton carbon footprint/year



Efficient water use

- Operational (m³/MWh):*
- Zero Direct Water Footprint
- Net positive(m³):*
- Delivery 2000m³/day of drinking water
 - 16K neighbors benefited



Waste management

- 27% of waste recycled by 2024
- 50 % waste footprint reduction by 2030



Biodiversity management
(Internal goals)

SOCIAL



Clients

- Maintain a Net Promoter Score (NPS) above 75 points



Workers

- Increase female participation to 24% of the workforce by 2024



Other internal goals

- Stakeholders' engagement indicators:
- Communities NPS 73%
 - Suppliers NPS 85%
 - Investors NPS 80%

GOVERNANCE



Board of Directors & Senior Management continuous engagement



Focus on ESG goals and commitments

- Developing ESG 2024 -2026 road map



Stakeholders' engagement



Highest standards in information/communication



CORPORATE PRESENTATION

1Q24 - July 2024

