

TAX SUSTAINABILITY POLICY

COLBUN IS A LEADING COMPANY IN THE ENERGY MARKET. OUR PURPOSE IS TO TRANSFORM ENERGY IN BALANCE WITH THE PLANET TO POWER OUR CUSTOMERS' PROJECTS AND ASPIRATIONS. WE RECOGNIZE THAT TAXES MAKE A FUNDAMENTAL CONTRIBUTION TO THE ECONOMIC AND SOCIAL DEVELOPMENT OF THE COUNTRIES IN WHICH WE OPERATE. TAX GOVERNANCE AND TAX MANAGEMENT ARE INTEGRAL TO THE COMPANY'S SUSTAINABILITY STRATEGY AND CORPORATE GOVERNANCE FRAMEWORK. ACCORDINGLY, COLBUN IS COMMITTED TO VOLUNTARY TAX COMPLIANCE AND TO THE TRANSPARENT, TIMELY, AND ACCURATE FULFILLMENT OF ITS TAX OBLIGATIONS.

THIS POLICY IS COMMUNICATED TO THE MEMBERS OF OUR BOARD OF DIRECTORS, ALL EMPLOYEES OF COLBUN AND ITS SUBSIDIARIES, AND ITS CONTRACTORS. ALL RECIPIENTS ARE EXPECTED TO UNDERSTAND, PROMOTE, AND APPLY THE PRINCIPLES SET FORTH HEREIN.

GENERAL PRINCIPLES

- **Legality and Compliance:** We strictly comply with all applicable tax laws and regulations issued by the relevant tax authorities, ensuring the accurate determination and timely payment of all tax obligations.
- **Tax Efficiency:** We exercise our right to apply the tax alternatives, incentives, and benefits permitted by law and to structure our business activities in the most tax-efficient manner consistent with applicable legislation.
- **Transparency:** We promote accuracy and transparency in the disclosure and reporting of tax information, both internally and externally, while safeguarding information that, due to its strategic nature, must remain confidential. Our relationship with the tax authorities is based on cooperation and good faith. Accordingly, we are committed to maintaining formal, timely, accurate, and centralized communication through the Finance and Administration Management or its designated representative.
- **Interpretation:** In the event of uncertainty regarding the interpretation or application of tax laws, we will, where appropriate, seek guidance from external advisors or obtain clarification from the relevant tax authorities to ensure compliance with the prevailing tax legislation.
- **Related-Party Transactions:** Transactions with related parties, whether domestic or foreign, shall be conducted on an arm's length basis and in accordance with the applicable transfer pricing laws, regulations, and guidelines.

- **Accountability and Governance:** We maintain a tax governance framework designed to ensure accountability and appropriate oversight of tax decisions and tax-related risks:
 - *Board of Directors:* The Board of Directors is responsible for establishing the Group's tax policy and strategy, including reviewing and approving significant transactions with tax implications.
 - *Tax Committee:* The Tax Committee is responsible for the periodic oversight of the Company's tax internal control framework and the management of relevant tax-related risks.
 - *Finance and Administration Management:* The Finance and Administration Management is responsible for implementing, monitoring, and executing the tax internal control framework, actively managing tax-related risks, and serving as the primary point of contact with the relevant tax authorities.
 - *Executive Management:* The Company's management is responsible for ensuring that their respective processes comply with the applicable tax framework and for promptly reporting any transactions requiring review by the Finance and Administration Management.
- **Risk Management:** We apply the Company's corporate risk management methodology to identify, assess, mitigate, and monitor risks that may affect compliance with applicable tax laws and regulations.
- **Organizational Culture:** We promote compliance with the applicable tax framework through internal training programs designed to support its effective implementation.
- **Reporting Channel:** Colbun provides a strictly confidential reporting channel ([Whistleblower Channel](#)), available to any individual to raise concerns regarding irregularities or violations of this Policy, or to submit inquiries regarding the Company's tax risk management and internal control framework.

José Ignacio Escobar T.

Chief Executive Officer
Colbun